



Reigate and Banstead Borough Council Statement of Decisions made at a meeting of the Partner, Shareholder and Trustee Executive Sub-Committee on Thursday, 22 June 2023

Published: 26 June 2023

The following decisions were made by the Partner, Shareholder and Trustee Executive Sub-Committee at its meeting on **Thursday, 22 June 2023**. These decisions will come into force on **Tuesday 4 July 2023**. A decision by the Executive may be called-in (in accordance with Procedure Rule 5.14 of the Council's Constitution) by **Monday 3 July 2023**. Should you have any queries about any decision that has been made, contact should be made in the first instance to Democratic Services at democratic@reigate-banstead.gov.uk. Any declaration of interest made by any member of the Executive is shown below.

	Item	Reason for Decision:	Alternative options:	Lead officer:
6	<p>Shareholder Actions - 22 June 2023: RBBC Limited</p> <p>RESOLVED – that the Partner, Shareholder and Trustee Executive Sub- Committee:</p> <p>(i) As the Council's shareholder representative receives RBBC Limited's Annual Accounts for the year ended 30 September 2022 which were set out in Annex 1 attached to the agenda to the meeting.</p>	<p>The Sub-Committee is required to consider the recommendation in its capacity as shareholder representative for Reigate and Banstead Borough Council's owned and part-owned companies. RBBC Limited will meet its statutory obligations under the Companies Act 2006 in respect of the Accounts and will lodge them with Companies House no later than 30 June 2023.</p>	<p>Option 1: Approve the required action set out in the recommendation in the report so the Sub-Committee can carry out its function as shareholder representative to meet the requirements of the Companies Act 2006. Recommended option.</p> <p>Option 2: If after reviewing the recommendation and Accounts, adjustments are required, the Sub-Committee should request those be made and approve the recommendation subject to those adjustments.</p>	<p>Chief Finance Officer</p>

	Item	Reason for Decision:	Alternative options:	Lead officer:
			Option 3: Do not approve the required action. This is not recommended as not filing accounts is a criminal offence.	
7	<p>Shareholder Actions - 22 June 2023: Board Appointments</p> <p>RESOLVED – that:</p> <p>(i) The Partner, Shareholder and Trustee Executive Sub-Committee, as shareholder representative for Greensand Holdings Limited, a company 100% owned by Reigate & Banstead Borough Council, is requested to endorse Cllr R Michalowski remaining as a Director of Greensand Holdings Limited following his appointment as a Member of the Executive and Portfolio Holder for Place, Planning and Regulatory Services; and</p> <p>(ii) The Partner, Shareholder and Trustee Executive Sub-Committee, as Partner Representative for Horley Business Park Development</p>	<p>Cllr R Michalowski remaining a Director of Greensand Holdings Limited is considered to be in the best interests of the company and the Council as Shareholder to the Company. In accordance with the Members' Agreement, the Council is required to appoint Board Representatives to Horley Business Park LLP, therefore the Sub-Committee is asked to approve the proposed appointee as set out in the exempt report in Part 2 of the agenda.</p>	<p>Option 1: To approve the actions as set out in Recommendations above in order to ensure that the Company and the LLP meet the requirements of their constitution. This is the recommended option to ensure the Council's commercial entities are governed correctly.</p> <p>Option 2: If, after reviewing the required actions and supporting information as set out in the Part 2 exempt section of this agenda, any amendments are required, the Committee should request the necessary changes and approve the recommendations subject to those amendments, in order to ensure that the Council's commercial entities are governed correctly.</p> <p>Option 3: To not approve the required actions. This is not the recommended option as the Company and the LLP will not be governed correctly.</p>	<p>Managing Director</p>

	Item	Reason for Decision:	Alternative options:	Lead officer:
	<p>LLP, a company part owned by Reigate & Banstead Borough Council, is requested to:</p> <p>(a) Note the resignation of the existing Reigate & Banstead Borough Council Board Representatives to Horley Business Park Development LLP as set out in the exempt report in Part 2 of this agenda; and</p> <p>(b) Approve the appointment of a new Board Representative for Horley Business Park Development LLP, as set out in the exempt report in Part 2 of this agenda.</p>			